

**Council Rock School District**  
**Five Year Fund Balance Modeling (Best Case - Constant Operations)**  
**November 8, 2018**

M e a n	Fund Balances at June 30, 2018		Fund Balances at June 30, 2019		Fund Balances at June 30, 2020		Fund Balances at June 30, 2021		Fund Balances at June 30, 2022	
	Nonspendable:		Nonspendable:		Nonspendable:		Nonspendable:		Nonspendable:	
	Inventories	31,336	Inventories	31,336	Inventories	31,336	Inventories	31,336	Inventories	31,336
	Committed to:		Committed to:		Committed to:		Committed to:		Committed to:	
	Educational Priorities	2,630,018	Educational Priorities	2,630,018	Educational Priorities	2,630,018	Educational Priorities	2,630,018	Educational Priorities	2,630,018
	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000
	Balance 2018-2019 Budget	4,091,477	Balance 2019-2020 Budget	3,883,365	Balance 2020-2021 Budget	2,797,433	Balance 2021-2022 Budget	1,877,038	Balance 2022-2023 Budget	976,655
	Unassigned	10,743,246	Unassigned	9,917,744	Unassigned	10,405,580	Unassigned	11,782,918	Unassigned	14,189,713
		<u>\$ 21,385,077</u>		<u>\$ 20,351,463</u>		<u>\$ 19,753,367</u>		<u>\$ 20,210,310</u>		<u>\$ 21,716,722</u>
	2019 Results of Operations		2020 Results of Operations		2021 Results of Operations		2022 Results of Operations		2023 Results of Operations	
Beginning Fund Balance	\$ 21,385,077	Beginning Fund Balance	\$ 20,351,463	Beginning Fund Balance	\$ 19,753,367	Beginning Fund Balance	\$ 20,210,310	Beginning Fund Balance	\$ 21,716,722	
Increase (Decrease) of Fund Balance from Operations	2,178,981	Increase (Decrease) of Fund Balance from Operations	2,539,339	Increase (Decrease) of Fund Balance from Operations	3,756,943	Increase (Decrease) of Fund Balance from Operations	4,806,412	Increase (Decrease) of Fund Balance from Operations	5,843,200	
Debt Service Payment	(212,595)	Debt Service Payment	(137,435)	Debt Service Payment	(300,000)	Debt Service Payment	(300,000)	Debt Service Payment	(300,000)	
Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	
Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	
Total Adjustments to Fund Balance	<u>(1,033,614)</u>	Total Adjustments to Fund Balance	<u>(598,096)</u>	Total Adjustments to Fund Balance	<u>456,943</u>	Total Adjustments to Fund Balance	<u>1,506,412</u>	Total Adjustments to Fund Balance	<u>2,543,200</u>	
Ending Fund Balance	<u>\$ 20,351,463</u>	Ending Fund Balance	<u>\$ 19,753,367</u>	Ending Fund Balance	<u>\$ 20,210,310</u>	Ending Fund Balance	<u>\$ 21,716,722</u>	Ending Fund Balance	<u>\$ 24,259,922</u>	

B e s t	Fund Balances at June 30, 2018		Fund Balances at June 30, 2019		Fund Balances at June 30, 2020		Fund Balances at June 30, 2021		Fund Balances at June 30, 2022	
	Nonspendable:		Nonspendable:		Nonspendable:		Nonspendable:		Nonspendable:	
	Inventories	31,336	Inventories	31,336	Inventories	31,336	Inventories	31,336	Inventories	31,336
	Committed to:		Committed to:		Committed to:		Committed to:		Committed to:	
	Educational Priorities	2,630,018	Educational Priorities	2,630,018	Educational Priorities	2,630,018	Educational Priorities	2,630,018	Educational Priorities	2,630,018
	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000
	Balance 2015-2016 Budget	4,091,477	Balance 2019-2020 Budget	3,883,365	Balance 2020-2021 Budget	2,797,433	Balance 2021-2022 Budget	1,877,038	Balance 2022-2023 Budget	976,655
	Unassigned	10,743,246	Unassigned	12,398,042	Unassigned	12,398,042	Unassigned	12,398,042	Unassigned	10,563,159
		<u>\$ 21,385,077</u>		<u>\$ 22,831,761</u>		<u>\$ 21,745,829</u>		<u>\$ 20,825,434</u>		<u>\$ 18,090,168</u>
	2019 Results of Operations		2020 Results of Operations		2021 Results of Operations		2022 Results of Operations		2023 Results of Operations	
Beginning Fund Balance	\$ 21,385,077	Beginning Fund Balance	\$ 22,831,761	Beginning Fund Balance	\$ 24,353,605	Beginning Fund Balance	\$ 25,712,884	Beginning Fund Balance	\$ 27,072,163	
Increase (Decrease) of Fund Balance from Operations	4,659,279	Increase (Decrease) of Fund Balance from Operations	4,659,279	Increase (Decrease) of Fund Balance from Operations	4,659,279	Increase (Decrease) of Fund Balance from Operations	4,659,279	Increase (Decrease) of Fund Balance from Operations	4,659,279	
Debt Service Payment	(212,595)	Debt Service Payment	(137,435)	Debt Service Payment	(300,000)	Debt Service Payment	(300,000)	Debt Service Payment	(300,000)	
Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	
Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	
Total Adjustments to Fund Balance	<u>1,446,684</u>	Total Adjustments to Fund Balance	<u>1,521,844</u>	Total Adjustments to Fund Balance	<u>1,359,279</u>	Total Adjustments to Fund Balance	<u>1,359,279</u>	Total Adjustments to Fund Balance	<u>1,359,279</u>	
Ending Fund Balance	<u>\$ 22,831,761</u>	Ending Fund Balance	<u>\$ 24,353,605</u>	Ending Fund Balance	<u>\$ 25,712,884</u>	Ending Fund Balance	<u>\$ 27,072,163</u>	Ending Fund Balance	<u>\$ 28,431,442</u>	

W o r s t	Fund Balances at June 30, 2018		Fund Balances at June 30, 2019		Fund Balances at June 30, 2020		Fund Balances at June 30, 2021		Fund Balances at June 30, 2022	
	Nonspendable:		Nonspendable:		Nonspendable:		Nonspendable:		Nonspendable:	
	Inventories	31,336	Inventories	16,908	Inventories	16,908	Inventories	16,908	Inventories	16,908
	Committed to:		Committed to:		Committed to:		Committed to:		Committed to:	
	Educational Priorities	2,630,018	Property Tax Rate Stabilization	29,804	Property Tax Rate Stabilization	(1,836,306)	Property Tax Rate Stabilization	(1,836,306)	Property Tax Rate Stabilization	(1,836,306)
	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	3,889,000	Self-Insurance Health Insurance	-
	Balance 2015-2016 Budget	4,091,477	Balance 2019-2020 Budget	3,883,365	Balance 2020-2021 Budget	2,797,433	Balance 2021-2022 Budget	1,877,038	Balance 2022-2023 Budget	976,655
	Unassigned	10,743,246	Unassigned	8,602,581	Unassigned	6,931,378	Unassigned	4,201,320	Unassigned	6,309,061
		<u>\$ 21,385,077</u>		<u>\$ 16,421,658</u>		<u>\$ 11,798,413</u>		<u>\$ 8,147,960</u>		<u>\$ 5,466,318</u>
	2019 Results of Operations		2020 Results of Operations		2021 Results of Operations		2022 Results of Operations		2023 Results of Operations	
Beginning Fund Balance	\$ 21,385,077	Beginning Fund Balance	\$ 16,421,658	Beginning Fund Balance	\$ 11,798,413	Beginning Fund Balance	\$ 8,147,960	Beginning Fund Balance	\$ 5,466,318	
Increase (Decrease) of Fund Balance from Operations	(1,750,824)	Increase (Decrease) of Fund Balance from Operations	(1,485,810)	Increase (Decrease) of Fund Balance from Operations	(350,453)	Increase (Decrease) of Fund Balance from Operations	618,358	Increase (Decrease) of Fund Balance from Operations	1,569,889	
Debt Service Payment	(212,595)	Debt Service Payment	(137,435)	Debt Service Payment	(300,000)	Debt Service Payment	(300,000)	Debt Service Payment	(300,000)	
Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	Transfer to Capital Reserve	(3,000,000)	
Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	Transfer to Self Insurance Fund	-	
Total Adjustments to Fund Balance	<u>(4,963,419)</u>	Total Adjustments to Fund Balance	<u>(4,623,245)</u>	Total Adjustments to Fund Balance	<u>(3,650,453)</u>	Total Adjustments to Fund Balance	<u>(2,681,642)</u>	Total Adjustments to Fund Balance	<u>(1,730,111)</u>	
Ending Fund Balance	<u>\$ 16,421,658</u>	Ending Fund Balance	<u>\$ 11,798,413</u>	Ending Fund Balance	<u>\$ 8,147,960</u>	Ending Fund Balance	<u>\$ 5,466,318</u>	Ending Fund Balance	<u>\$ 3,736,207</u>	